



FOR IMMEDIATE RELEASE

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Asset Specialists, Inc. is Pleased to Announce the Purchase and Sale of 340, 360, 380, 400, 420, 440 and 500 Columbia Drive, West Palm Beach, Fla.

PALM BEACH GARDENS, FL – December 29, 2021 – Asset Specialists, Inc. is pleased to announce the sale of 340-500 Columbia Drive, a portfolio of seven (7) high caliber Office/Medical buildings located along Columbia Drive in West Palm Beach, Florida. The properties were sold to Columbia Tract One through Three LLC for **\$19,500,000.00** on December 29, 2021. The single-story buildings totaled up to 109,237 square feet combined which are located in the Suburban West Palm Beach Market and offers a close proximity to numerous local amenities. At the time of sale, the asset was occupied by multiple tenants including BHI Energy, Rinker Enterprises, Center for Autism and Related Disorders, and more.

Thomas Gibson, Broker and President of Asset Specialists, Inc. and Darryn Dunn, Senior Director, exclusively brokered this transaction. Additionally, the new owner has retained Asset Specialists, Inc. to handle the property management and leasing for this property.

Asset Specialists, Inc. is a full service commercial real estate and property management firm offering comprehensive and integrated solutions. Since 1989, it has been our goal to provide our clients with the utmost professional service possible. We strive to meet our client's needs and exceed their expectations. Together with the highest level of service possible, experience, and expertise, Asset Specialists, Inc. is poised to offer complete and unwavering satisfaction.

AS FEATURED IN THE SOUTH FLORIDA BUSINESS JOURNAL:

<https://www.bizjournals.com/southflorida/news/2022/01/03/west-palm-beach-office-properties-sold-for-19-5m.html>