



FOR IMMEDIATE RELEASE

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Asset Specialists, Inc. is pleased to Announce the Sale of Haverhill Business Park Lots 3 – 5.

PALM BEACH GARDENS, FL – February 1, 2017 – Asset Specialists, Inc. is pleased to announce the sale of Haverhill Business Park Lots 3 – 5, Two Class “A” Flex/Warehouse Buildings located at 7231-7241 Haverhill Business Parkway, Riviera Beach, Florida. This property was sold to I.J. Litwak Realty Limited Partnership for \$6,775,000.00. The 45,020 square foot, two-building project is located in a thriving flex/industrial market that offers a close proximity to numerous local amenities. At the time of sale, the asset is fully occupied by multiple tenants including Universal Hospital Services, Inc., Worldwide Nutrition, LLC and more.

Thomas Gibson, Broker and President of Asset Specialists, Inc. exclusively represented the seller in this transaction. Additionally, the new owner has retained Asset Specialists, Inc. to handle the property management and leasing for this property.

In May of 2015 Haverhill Road Partners, LLC acquired Haverhill Business Park Lots 3 – 5 for \$3,190,000.00. Asset Specialists, Inc. was immediately hired to reposition the property through property management and leasing of the vacant suites. During Haverhill Road Partners, LLC’s ownership of the property, Asset Specialists, Inc. secured multiple new credit tenants decreasing the vacancy rate from 57.31% to 0% and increasing the overall base rental income on the property by ±125%.

Thomas Gibson, Matthew Ford and Darryn Dunn of Asset Specialists, Inc. successfully negotiated these lease transactions as the Landlord’s representative.

Asset Specialists, Inc. is a full service commercial real estate and property management firm offering comprehensive and integrated solutions. Since 1989, it has been our goal to provide our clients with the utmost professional service possible. We strive to meet our client’s needs and exceed their expectations. Together with the highest level of service possible, experience, and expertise, Asset Specialists, Inc. is poised to offer complete and unwavering satisfaction.